

Klaus Mønsted Pedersen
Managing Director

Danske Bank International S.A.
Luxembourg

Ole Stenersen/OLST/Intranet/DDB
11/11/2009 09:33

To [REDACTED]
cc Klaus Mønsted Pedersen/KLPED/Intranet/DDB@DKDDBLUX
Subject DM:Confidential - Your e-mail on 09/11/2009



Dear Mr & Mrs [REDACTED]

In reply to your e-mail on 09/11/2009 I hereby confirm that the Bank is prepared to settle our dispute against your payment of EUR 300,000 (Euros three hundred thousand). The Bank's offer is subject to the following conditions:

1. Net payment of EUR 300,000 within 7 days to your EUR account IBAN LU35 [REDACTED] with Danske Bank International.
2. A confirmation that you have instructed your son, Mr [REDACTED] to not act on your behalf in any matter as regards the Danske Bank Group and not approach any Danske Bank employees or its lawyers and their employees respectively.
3. An apology for all the inconvenience incurred by Danske Bank due to the hostile action taken by you, your advisors, and your son by a/o giving slanderous information to the Costa del Sol Action Group, addressing Mrs Sharon Bowles, and complaining to the CSSF.

Upon receipt of the above-mentioned amount, the confirmation and the apology, the Bank will waive the rest of its claim under the loan agreements and mortgages and agree to cancelling the proceedings before the courts in Spain .

The Bank's offer does not include notary and registry fees etc in Spain for the cancellation of the mortgages et al. These costs shall be borne by you.

If you accept, we will draw up an agreement to that effect.

I wish to underline that our offer is no admission of mistakes or liability on the part of the Bank. It is only made as a gesture to you and to avoid spending more resources.